

[Hong Kong] [9888] Baidu ST: below its lower Bollinger band

Our pivot point stands at 100.55.

Our preference: the downside prevails as long as 100.55 is resistance.

Alternative scenario: above 100.55, look for 106.85 and 110.55.

Comment: the RSI is below 50. The MACD is below its signal line and negative. The configuration is negative. Moreover, the stock is trading under both its 20 and 50 day moving average (respectively at 101.115 and 102.039). Finally, Baidu is trading below its lower daily Bollinger band (standing at 95.44).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[Hong Kong] [981] SMIC ST: the downside prevails as long as 15.12 is resistance

Our pivot point stands at 15.12.

Our preference: the downside prevails as long as 15.12 is resistance.

Alternative scenario: above 15.12, look for 15.9 and 16.38.

Comment: the RSI is below 50. The MACD is below its signal line and negative. The configuration is negative. Moreover, the stock is trading under both its 20 and 50 day moving average (respectively at 15.367 and 15.4576).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[New York] [C] Citigroup ST: below its lower Bollinger band

60.1 is our pivot point.

Our preference: under pressure below 60.1.

Alternative scenario: above 60.1, look for 62.2 and 63.4.

Comment: the RSI is below its neutrality area at 50. The MACD is positive and below its signal line. The MACD must penetrate its zero line to expect further downside. Moreover, the share stands below its 20 and 50 day moving average (respectively at 60.989 and 57.8798). Finally, Citigroup has penetrated its lower daily Bollinger band (57.76).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[New York] [GS] Goldman Sachs ST: target 368

Our pivot point is at 417.

Our preference: target 368.

Alternative scenario: the upside breakout of 417 would call for 433 and 442.

Comment: the RSI is below 50. The MACD is below its signal line and positive. The MACD must penetrate its zero line to expect further downside. Moreover, the stock is trading under its 20 day moving average (405.421) but above its 50 day moving average (394.6468).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

[Tokyo] [5713] Sumitomo Metal Mining ST: the upside prevails as long as 4940 is support

Our pivot point stands at 4940.

Our preference: the upside prevails as long as 4940 is support.

Alternative scenario: the downside breakout of 4940 would call for 4630 and 4450.

Comment: the RSI is above 50. The MACD is above its signal line and positive. The configuration is positive. Moreover, the stock is above its 20 and 50 day moving average (respectively at 4852.0146 and 4342.4148).



Green Lines Represent Resistances | Red Lines Represent Support Levels | Light Blue is a Pivot Point | Black represents the price when the report was produced

TRADING CENTRAL Terms and conditions

The information provided does not constitute, in any way, a solicitation or inducement to buy or sell securities and similar products. Comments and analysis reflect the views of TRADING CENTRAL at any given time and are subject to change at any time. Moreover, they can not constitute a commitment or guarantee on the part of TRADING CENTRAL. The recipient acknowledges and agrees that by their very nature any investment in a financial instrument is of a random nature and therefore any such investment constitutes a risky investment for which the recipient is solely responsible. It is specified that the past performance of a financial product does not prejudice in any way their future performance. The foreign exchange market and financial derivatives such as futures, CFDs (Contracts for Difference), warrants, turbos or certificates involve a high degree of risk. They require a good level of financial knowledge and experience. TRADING CENTRAL recommends the consultation of a financial professional who would have a perfect knowledge of the financial and patrimonial situation of the recipient of this message and would be able to verify that the financial products mentioned are adapted to the said situation and the financial objectives pursued. TRADING CENTRAL recommends reading the "risk factors" section of the prospectus for any financial product mentioned.

Head of Research at TRADING CENTRAL: Rémy GAUSSENS

TRADING CENTRAL is governed by the code of conduct of the association ANACOFI-CIF, association approved by the Financial Markets Authority and registered with ORIAS under number 17005458.

In the United States, TRADING CENTRAL AMERICAS, INC. is a Registered Investment Adviser (RIA) with the U.S. Securities and Exchange Commission (SEC) under IARD/CRD number 801-67210. Services are provided in the United States by TRADING Central Americas, Inc. TRADING Central will provide a copy of its most recent written disclosure statement without charge upon written request. Notwithstanding the foregoing paragraphs, nothing herein shall constitute a waiver or limitation of any U.S. person's rights under relevant U.S. federal or state laws.

In Asia, TRADING CENTRAL ASIA LTD has received a license (number AWI815) from the Hong Kong-based Securities and Futures Commission (SFC) to conduct "Type 4" and "Type 5" regulated activities (Advising on Securities and Futures).

TRADING CENTRAL recommends that you read the legal and regulatory information and warnings about the information provided by visiting the following link : https://tradingcentral.com/media/1271/terms_of_use_web_sites_en.pdf

MONEX BOOM disclaimer: The material is provided for informational purposes only without regard to any specific user's investment objectives, financial situation, or means. As such, no information contained herein is to be construed as a recommendation; or an offer or an attempt to offer to buy or sell; or the solicitation of an offer to buy or sell any security or financial product; or to participate in any particular trading strategy in any jurisdiction in which such an offer, attempt to offer or solicitation, or trading strategy would be illegal. The opinions expressed are the author's only and there is no guarantee of any sort regarding accuracy or completeness of any information or analysis supplied.

Risk warning: The prices of securities fluctuate, sometimes dramatically. The price of a security may move up or down, and may become valueless. It is as likely that losses will be incurred rather than profit made as a result of buying and selling securities.